

ADOPTED BY THE RIO NUEVO  
MULTIPURPOSE FACILITIES DISTRICT  
BOARD OF DIRECTORS  
June 14, 2006

RESOLUTION NO. 2006-07

RESOLUTION APPROVING THE GUARANTEED MAXIMUM PRICE PROPOSAL  
OF GRANITE CONSTRUCTION AND RELATED PROJECT COSTS FOR THE  
IMPROVEMENTS TO AVENIDA DEL CONVENTO AND CLEARWATER STREET.

WHEREAS, the Rio Nuevo Multipurpose Facilities District has entered into a Financial Participation Agreement with the City of Tucson for the Avenida del Convento and Clearwater Street improvements; and

WHEREAS, the City of Tucson has entered into a Construction Manager at Risk Agreement with Granite Construction for construction of the Avenida del Convento and Clearwater Street improvements; and

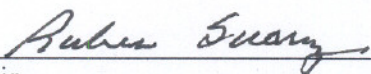
WHEREAS, Granite Construction has prepared a Guaranteed Maximum Price proposal of \$3,542,421 for the Roadway Infrastructure, \$200,000 for New and Relocated Utilities, and \$876,727 for Environmental Site Remediation, for a total of \$4,619,148; and

WHEREAS, The Rio Nuevo Multipurpose Facilities District staff have estimated \$140,978 in construction contingency and \$21,000 in construction administration fees; and

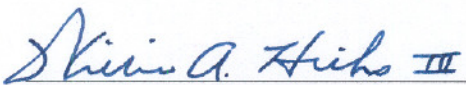
NOW THEREFOR BE IT RESOLVED, that the Rio Nuevo Multipurpose Facilities District approves the allocation of \$4,781,126 in project funds for the Avenida del Convento and Clearwater Street improvements.

PASSED, ADOPTED AND APPROVED this 14th day of June, 2006.

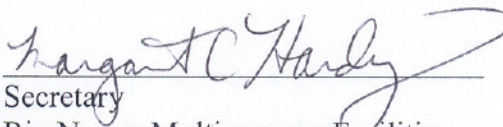
APPROVED:

  
Chair  
Rio Nuevo Multipurpose Facilities  
District Board

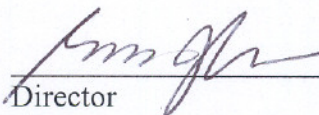
APPROVED AS TO FORM:

  
Counsel  
Rio Nuevo Multipurpose Facilities  
District Board

ATTEST:

  
Secretary  
Rio Nuevo Multipurpose Facilities  
District Board

REVIEWED BY:

  
Director  
Rio Nuevo Multipurpose Facilities  
District